

Minutes of Alabama Firefighters Annuity and Benefit Fund
November 16, 2010

The Alabama Firefighters Annuity and Benefit Board of Commissioners met November 16, 2010 at 10:00 am in the office of the Alabama Association of Volunteer Fire Departments (AAVFD) at 660 Adams Avenue, Suite 345, Montgomery AL 36104-4373.

The meeting was called to order by Chairman Dale Wyatt.

Present were: Chairman Wyatt
Vice Chairman Reid Vaughan
Charlie Dixon
Robert Ezekiel
Roy Mott

Also, in attendance were AL Fire College Director Allan Rice, AAVFD President Chauncey Wood, Mr. Milton Parsons, and temporary Executive Director Sandra Mott.

Each commissioner was given a copy of the minutes of the October 25, 2010 meeting for review.

Motion to accept: Robert Ezekiel

Second: Roy Mott

Motion passed.

A report of the funds received to date was given to each commissioner. Fund balance as of November 16, 2010 is \$9,684.93.

Chairman Wyatt offered his Jefferson County property tax billing, noting that it did not include the \$2 voluntary check off. Mr. Will Martin came over from the Department of Revenue to address this issue. He stated that several counties had already printed their property tax bills, and they did not require them to reprint. This will be corrected in 2011, but this year there is nothing that can be done. The fund will not be getting revenue from several counties that also fell into this category.

Temporary Executive Director Sandra Mott reported that a post office box was secured at the Downtown Station, 135 Catoma Street, Montgomery 36109. The 1-year rental fee was paid by AAVFD's credit card, and AAVFD will be reimbursed for \$72 when funds are available. To enable the Department of Revenue to notify county tax collection offices, Mr. Will Martin was notified by e-mail that afternoon.

The official address is:
Alabama Firefighters Annuity and Benefit Fund
PO Box 926
Montgomery AL 36109-0926

A Federal Employee Identification Number (FEIN) is required to open a bank account. Roy Mott made application by phone, as a member of the Board must apply for the FEIN, supply a social security number and a physical address. The information is:

Alabama Firefighters Annuity and Benefit Fund
660 Adams Avenue – Suite 345
Montgomery AL 36104-4373
FEIN: 80-0657151
Date Assigned: 11/5/10

Bank Account (Checking) Account #
Regions Bank Branch # 00077
201 Monroe St – 1st Floor
Montgomery AL 36104
334-240-1333
Contact: Carolina Alvarez, Financial Services Specialist

Several inquiries have been made asking if donations to this fund are tax deductible. Chairman Wyatt appointed Roy Mott to check on whether this fund should apply for 401(c)(3) status. \$2,000 was approved to make application, if necessary.

Motion was made to hire Mr. Milton Parsons as Executive Director. This position will temporarily be without pay until sufficient funds are available to pay a salary. Chairman Wyatt thanked Sandra Mott for her service as temporary Executive Director.

Motion by: Reid Vaughan
Second by: Charlie Dixon
Motion passed unanimously

The board approved bonding Mr. Parsons, as well as all commissioners. Reid Vaughan recommended Talladega Insurance Agency. Chairman Wyatt appointed Reid to look into doing this.

Executive Director Allan Rice attended to obtain clarification of the role the Alabama Fire College will play in maintaining an eligibility list of the participating firefighters. He stated that he is prepared to assist the ALABF using Fire College resources to track eligibility.

Executive Director Parsons, along with AAVFD President Chauncey Wood, was asked to consult with the AL Peace Officer's Annuity and Benefit Fund Executive Director John E. Hixon, Jr. about the business structure utilized by the APO Annuity and Benefit Fund.

Director Parsons and President Wood will consult with an actuary with the Retirement Systems of Alabama about statistical calculations (actuaries) for retirement purposes.

Vice Chairman Vaughan passed out proofs of the handout on which he has been working. He asked that any additions be e-mailed to him. The Alabama Fire College is assisting with the design and production of the handouts and setting up a web site.

The goal for getting this information brochure into the hands of firefighters is the first of January 2011. A registration form for joining the AFABF will be included in the brochure. The development of posters, newspaper notices, and PSA's was authorized.

Reid and AFC Executive Director Allan Rice will look into establishing an 800 line through the state. Allan stated that Donna Love could be of assistance.

Motion to waive member per diem and mileage for this meeting was made and unanimously approved.

The next meeting will be December 21, 2010 at 10:00 am in the AAVFD office.

Dale Wyatt, Chairman

Sandra H. Mott, Acting Secretary