

Alabama Firefighters Annuity & Benefit Fund
May 24, 2011

The Alabama Firefighters Annuity & Benefit Fund Commission met on May 24, 2011 in the RSA building in Montgomery AL.

The meeting was called to order by Chairman Dale Wyatt, followed by the invocation given by Charlie Dixon.

Present were: Chairman Wyatt
Vice Chairman Reid Vaughan
Charlie Dixon
Robert Ezekiel
Roy Mott
Executive Director Milton Parsons

Also, in attendance were AAVFD President Chauncey Wood and Acting Secretary Sandra Mott.

The May 12, 2011 minutes were presented. Motion to approve was by Reid Vaughan with second by Robert Ezekiel. The minutes were approved.

Chairman Wyatt stated for the record that the commissioners met prior to this meeting with John J. Garrett, Jr. and Jonathan T. Craven to discuss a potential contract with the firm of Cavanaugh Macdonald Consulting, LLC to provide actuarial services for the fund.

Motion was made to give Chairman Wyatt the authority to negotiate a contract not to exceed \$12,500 with the firm of Cavanaugh Macdonald Consulting, LLC, 3550 Busbee Pkwy, Suite 250, Kennesaw GA 30144. Members were requested to e-mail any comments or suggestions to Dale.

Motion by: Roy Mott
Second by: Reid Vaughan
Motion approved

Executive Director Milton Parsons reported on the May 18, 2011 meeting with Will Martin from the Department of Revenue. Mr. Martin was presented a copy of all county deposits to date. He will send an official e-mail to each county emphasizing that, under the current law, all funds collected must be sent to AFABF at the end of each month. AFABF dispersion should be made the same day as property taxes are dispersed by the county tax office.

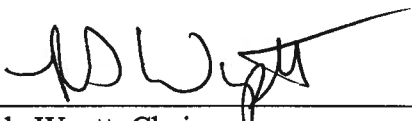
Reid Vaughan reported on the prospect of producing PSAs promoting the Annuity & Benefit Fund in conjunction with Green Pond firefighter Spruce McRee, who owns a film producing company.

The need to make amendments to the AFABF legislation was discussed. There is a need to give the board more discretion to manage and administer the fund. All matters can be discussed with Mr. Craig Strickland at LRS. He has been assigned to work with fire service legislation.

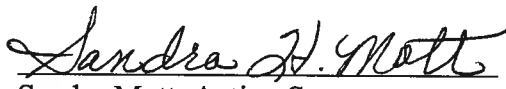
Items discussed included:

- Change "Cease gainful employment as fire fighter" Section 10(b) Line 18
- Change "shall" to "may" as needed
- Other tweaks as needed

Motion to adjourn was made by Robert Ezekiel, seconded by Roy Mott. The meeting was adjourned by unanimous consent. The next meeting date will be announced.



Dale Wyatt, Chairman



Sandra Mott, Acting Secretary

Date