

Alabama Firefighters' Annuity & Benefit Fund
Meeting Minutes
Alabama Fire College
08/30/2012

Members present:

Chairman Dale Wyatt
Vice-Chairman Reid Vaughan
Billy Doss
Robert Ezekiel

Secretary Report and Questions

Presentation of the financial report

Motion to approve report by R. Ezekiel

Second by B. Doss

Motion passed unanimously

Discussion about adding an additional bank account for operational costs only, but maintaining enough operating monies in the non-operations account to pay for auto debit costs.

Discussion about seeing if there is any money we have not received from the counties.

Discussion on State Income Tax revenues. No funds have been received to date.

Discussion on buying-back time and a payment scheme. It was determined that time could be ~~bought~~ ^{bought} back two years from the date of membership in up to four blocks. The blocks would consist of the amount owed divided by four. The payments can be multiples of the blocks but no more or less in amount.

Discussion about Diana and Tracy working on receipts and certificates generated by the AFABF database to send members.

Discussion about getting legal advice.

Old Business

Report that bonding has been put into place including fidelity bond for Tiffany Crutchfield. The fidelity bond is currently for \$250,000.

Discussion about Mark Boardman representing the fund for legal advice.

Discussion about packaging mail outs to send out to all fire departments in the Alabama Fire College database. Discussion about having \$1,500 available to use in a contract with Diana Hewlett for graphic design for the AFABF.

Motion to contract Diana Hewlett for \$1,500 as graphic designer by R. Vaughan

Second by R. Ezekiel

Motion passed unanimously

Discussion about charter member certificates. These will be created by Diana.

New Business

Robert Ezekiel Discussion

Discussion about assurance of receiving all funds from all of the counties. Reid Vaughan will call Will Martin with the Department of Revenue about this issue.

R. Ezekiel proposes that we request an audit by the State Examiner's Office.

Motion to request an audit by R. Ezekiel

Second by B. Doss

Motion passed unanimously

R. Ezekiel will talk to John Hixon as to how to request a state audit. Discussion about reports we may need, hopefully this will be resolved by having an audit.

Discussion about the position of the Executive Director. Do we need to alter or describe the position of the Executive Director. No action will be made today about this issue. Dale Wyatt will contact ED Milton Parsons about his position as Executive Director.

D. Wyatt requests that the Fund draft a Resolution that there be two bank accounts, one for member contributions and investment and the other for operating expenses. All but \$3,000 plus any member money will be pulled out of the member contributions account for bank and auto debit expenses.

Motion made by R. Ezekiel to add an additional bank account with the above requirements

Second by R. Vaughan

Motion passed unanimously

Discussion about the firefighter tag bill. D. Wyatt is getting the bill drafted. The Fund is trying to get the bill put before the joint fire council to get approved. Dale thinks that if we can get \$5.00 per tag then we could separate the money with possibly \$3 going to investment and \$2 going to operating costs.

Dale says that Milton has explained that the Republicans are not going to raise a new tax before the 2012 elections. Section 27-4A-3 of the Alabama code is a premium tax bill on insurance premiums. The money is there and Dale wants to know if this is something we could pursue for extra revenue. R. Ezekiel comments that there is also a tire disposal fee that the Fund may be able to get part of for revenue.

The Alabama Fire College Fund is still running, there is money sitting there that may be able to benefit or affect AL firefighters state wide if the AFABF got a donation from the AFC Fund. Dale Wyatt proposed that we request a \$100,000 donation from the AFC Fund.

Motion to request \$100,000 donation by R. Vaughan

Second by R. Ezekiel

All voted to pass the motion with B. Doss abstaining from the vote

Secretary's Report

Presentation of Carl Cook to be accepted as a member of the fund.

Motion to accept by R. Vaughan

Second by R. Ezekiel

Motion passed unanimously

Discussion about the iTreasury auto debit interface. There has not been any member draws at this time. Further training will ensue.

Next meeting will be held on September 27, 2012 at 1:30 pm at the Alabama Fire College.

 10-11-12
Chairman Dale Wyatt/ Date


Secretary Tiffany Crutchfield