


# **ALABAMA FIREFIGHTERS ANNUITY AND BENEFIT FUND**

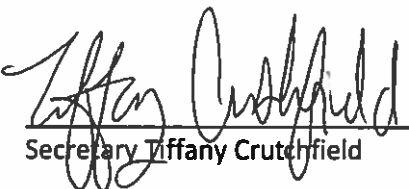
## **Meeting Minutes Alabama Fire College**

**January 18, 2013**

- I. **Call To Order:** Meeting called to order by chairman Wyatt at 1:00 PM. A roll call was held for members. Present were Dale Wyatt, Robert Ezekiel, Charlie Dixon, and Billy Doss. Absent were Reid Vaughan and Executive Director Milton Parsons.
- II. **Prior Minutes Approval:** The minutes for the December 14, 2012 meeting were distributed and reviewed. Motion to approve the minutes by Billy Doss and a second by Charlie Dixon. The Minutes approval passed unanimously. Note: A copy of the December minutes are attached.
- III. **Financial Report:** The Chairman offered the financial report for the period covering December 14<sup>th</sup> through January 16<sup>th</sup>. It was noted that \$26,531.09 has been received as revenues during this period. It was further noted that we currently have nine members in the fund. A motion was made by Charlie Dixon and seconded by Billy Doss to approve the report. It passed unanimously. Note: a copy of the financial report is attached.
- IV. **Executive Directors Report:** Chairman Wyatt gave the Executive Director's report in his absence. The bank account has been changed to have Dale and Milton as capable of signing checks for expenditures. Tiffany is no longer authorized in this regard. This was part of the audit recommendations.
- V. **Legislative Report:** Chairman Wyatt gave the legislative report and noted that there are two revenue opportunities being planned. One is a bill that will increase the price of a firefighter's tag by \$5 per tag with the funds coming to the AFABF for operational costs. The other is a bill that will give the AFABF a portion of an Insurance Premium revenue stream that is already being collected by the State. Representative Mike Hill is helping with the drafting of this bill. The bill would carve out 0.006% of what is currently being collected and send it to the AFABF. This has the potential impact of \$1,000,000 annually. Chairman Wyatt also mentioned that Representative Allan Farley is helping draft some language to include in a bill that would correct language in the bill that created the AFABF. The particular area has to do with members that leave the fund (voluntarily withdraw or failure to make monthly payments) and how their contributions are returned.
- VI. **New Business:** Chairman Wyatt will speak with Allan Rice regarding our contract for services and having someone to take Tiffany's place while she is on maternity leave. Four additional firefighters have requested to be members. A motion was made by Bill Doss to accept them and seconded by Charlie Dixon. The motion carried unanimously. Membership stands at thirteen.

- VII. **Old Business:** Tiffany put together some notes to help coordinate processes in her absence while on maternity leave. The notes are attached. Zeke is looking at the spreadsheet that James Miller created to see what needs to be entered regularly to keep us on track for next year's audit.
- VIII. **Next Meeting:** The next meeting date will be determined later.
- IX. **Adjourned:** A motion was made by Billy Doss to adjourn the meeting. It was seconded by Charlie Dixon. The meeting adjourned at 1:45 PM.

 5-22-13  
Chairman Dale Wyatt/ Date

 5/22/13  
Secretary Tiffany Crutchfield