

Alabama Firefighters' Annuity & Benefit Fund
Meeting Minutes
Alabama Fire College 1:30 pm
06/26/2013

Members Present:

Chairman Dale Wyatt
Vice Chairman Reid Vaughan
Robert Ezekiel ("Zeke")
Billy Doss
Charlie Dixon

*A Quorum was present at this meeting to conduct business.

Approval of Meeting Minutes and Financial Report

Financial Report from 05/01/2013 through 05/31/2013 presented by the Secretary

Motion to accept financial report made by Reid Vaughan
Second made by Charlie Dixon
Motion passed unanimously

Meeting minutes from 05/22/2013 presented by the Secretary

Motion to accept minutes made by Charlie Dixon
Second made by Zeke
Motion passed unanimously

Discussion about the other reports created from QuickBooks. Reports reflected the congruency between the Regions bank statements and the backlogging into QuickBooks as well as the yearly changes in net income since the establishment of the Fund.

There have been no members to sign-up since the 5/22/2013 meeting.

The Secretary will be contacting Carl Cook to inform him that he will need to submit a retirement form to request his retirement benefit since he is now vested.

Old Business

Presentation of the certified letter Mark Boardman sent to Milton Parsons informing him that he had been removed from the Executive Director's position with the Alabama Firefighter's Annuity and Benefit Fund.

The Secretary will be changing the letterhead to reflect the removal of Milton Parsons as the ED. The position of ED will read "vacant" until the AFABF Board appoints a new ED.

After the meeting today, Dale will be taking a copy of Boardman's letter and the 05/22/2013 meeting minutes to Regions Bank to get Milton Parson off the account and replace it with Reid Vaughan. This will make Dale Wyatt and Reid Vaughan the signers on the Region's Account.

Discussion about setting up an account with RSA. Dale discovered that RSA does not want the \$65,000 that the AFABF Board members voted on to send to RSA. The amount is too small to adequately invest. The Fund is debating on what to do since, by law, all monies besides that which is set aside for operating costs, is supposed to be given to RSA for investment. The Fund may request a letter from RSA stating that they do not want the small sum for auditing sake. There was further discussion about if the \$65,000 should be invested in a CD until it grew to an acceptable amount. This will be decided at a later date.

New Business

Discussion that the firefighter tag is the best option for revenue for the AFABF. Letters need to be sent to every legislator from the Joint Fire Council as well as any other groups of interest showing support for the tag bill.

The Board members will be tossing around what needs to be included in a job description for the new Executive Director. Zeke will be the head of this committee.

The AAVFD will be meeting at the Alabama Fire College on August 2nd and 3rd. A representative from the Fund will be present at the meeting to hand out information and to sign up members.

The Board decided that the Fund needs to be advertised.

Motion was made by Reid Vaughan to approve up to \$500 for the cost of an advertisement in the magazine, *League of Municipalities*.

Second by Zeke

Motion passed unanimously

The next meeting will be held in August with a date and time to be announced.

Motion to adjourn made by Reid Vaughan

Second by Billy Doss

Motion passed unanimously

DWpt 8-29-13
Chairman Dale Wyatt/ Date

Tiffany Crutchfield 8/29/13
Secretary Tiffany Crutchfield