

**Alabama Firefighters' Annuity & Benefit Fund
Meeting Minutes
Alabama Fire College 1:30 pm
10/15/2014**

Members Present:

Chairman Dale Wyatt
Vice Chairman Reid Vaughan
Chris Mullins
Billy Doss

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of Meeting Minutes, and Financial Report

Meeting minutes from 07/16/2014 were presented by the Secretary

**Motion to accept Minutes by Reid Vaughan
Second made by Billy Doss
Motion passed unanimously**

Financial Report for July 1 through September 30, 2014 presented by the Secretary

**Motion to accept Financial Report made by Reid Vaughan
Second made by Billy Doss
Motion passed unanimously**

Discussion: R. Vaughan reported that a current member called to see if the Board had received his final buy back payment. R. Vaughan will work with Suzanne Richey to verify receipt and confirm with member that payment was received.

Old Business

No old business to discuss.

New Business

D. Wyatt welcomed Chris Mullins as new Board Representative for the Alabama Association of Fire Chiefs, replacing Robert Ezekiel. The Board received Chris Mullins letter of appointment dated August 23, 2014.

**Motion to appoint Suzanne Richey as Secretary made by Dale Wyatt
Second made by Reid Vaughan
Motion passed unanimously**



Discussion: D. Wyatt and R. Vaughan reported that the appointment of Suzanne Richey as Secretary due to Tiffany Crutchfield's resignation. R. Vaughan will send this meeting's minutes to Risk Management so that the Bond applies to Suzanne Richey instead of Tiffany Crutchfield. According to R. Vaughan, Secretary's duties will include updating the Annuity & Benefit Fund website with all past Board meeting minutes. There was general discussion of the accounting procedures involved with processing of the \$2 check off checks that the Fund receives from each county.

RSA investment: R. Vaughan reported that the Board has not received a statement from RSA on investment and that the RSA distribution list needs to be updated with correct contact email addresses for Annuity Board. Per R. Vaughan, in March/April, the Financial Report will be reviewed to determine additional investments with RSA. D. Wyatt reported that the Annuity Fund currently has 2 sources of income: Property tax check off and state income tax check off donation. This is the first year for the state income tax donations so do not know what this amount will be. The need to lock into a dedicated funding source for the Annuity Fund continues in order for membership to grow. At this time, no legislation to provide this dedicated funding.

Billy Doss: On July 24 -25, 2015, the Alabama Association of Volunteer Fire Departments Annual Conference will be held at the Fire College, dinner will be held at Bobby Miller Center. There will be Competition Teams and currently looking for sponsors for those teams.

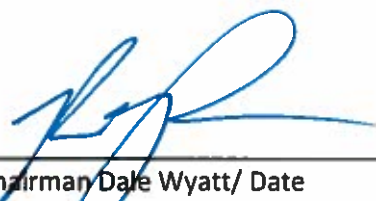
The next AFABF meeting will be held on **December 18, 2014 at 1:30 pm**. R. Vaughan: The secretary will post the next Board meeting on Open Meeting and mail notices to all Board members.

Adjourn

Motion made to adjourn made by Reid Vaughan

Second by Billy Doss

Motion passed unanimously



 Chairman Dale Wyatt/ Date

 12/18/14

 Secretary Suzanne Richey