

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 1:30 pm
12/18/2014**

Members Present:

Vice Chairman Reid Vaughan
Billy Doss
Charlie Dixon
Chris Mullin

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 10/15/2014 were presented by the Secretary

**Motion to accept minutes by Mr. Doss to accept minutes as printed
Second made by Mr. Dixon
Motion passed unanimously**

Financial Report for October 1 through November 28th, 2014 presented by the Secretary

**Motion to accept Financial Report made by Mr. Dixon
Second made by Mr. Mullins
Motion passed unanimously**

Discussion: Mr. Vaughan reported that the Fund received \$4,123.00 from the State of Alabama Department of Revenue from the voluntary check off box on the state income tax form.

Old Business

RSA Distribution List: Mr. Vaughan reported that the Chairman sent the current Board Member list and new Secretary information to RSA to update their distribution list.

No other old business to discuss.

New Business

The Board reviewed its first Application for Service Retirement for a newly retired member of the Annuity Fund. Member submitted his Application on 10/14/14. His Alabama fire service began on 2/27/88 and he retired on 2/27/2012. He completed 25 years of service with full payment of the buy back amount. Mr. Vaughan reported that this member at 64 years old has satisfied every portion of eligibility to begin receiving benefits under the legislation and recommends approval by the Board. The question is the date the payments should begin. Does this member begin receiving payment on the first of the month in which application was received or first of the following month? Legislation only states that the benefit will begin upon approval by the Board on the date of the member's application for the

benefits on forms provided by the Board. The legislation is unclear as to how to actually administer this provision. Mr. Vaughan recommends the safest course of action is to begin benefit payment for October 1, 2014 and at the next Board meeting, review the legislation and determine what the effective date of benefits will be when an Application for Service Retirement is received mid month. The current language is open to interpretation and administrative code should be developed so the current and future Boards administer the effective date of benefits uniformly. Mr. Vaughan recommends that the first payment to this member be by check for the months of October, November and December. Member will then begin receiving benefits by direct deposit through Itreasury on January 10, 2015.

**Motion to approve member's Application for Service Retirement made by Mr. Dixon
Second made by Mr. Doss
Motion passed unanimously**

Discussion: Mr. Dixon discussed the importance of the need for the Fund to have representation at the State House. Mr. Vaughan: now is the time to push the importance of this Fund to help with the recruitment and retention of volunteer firefighters. This Fund will help the small town volunteer fire departments recruit more volunteers. Additional funding sources still sought. Another review by actuary will be needed soon as the Fund is growing and the annuity benefit could increase. Request the Joint Fire Council to support the Annuity and Benefit Fund.

Mr. Dixon requested a change in the meeting time to earlier in the day. After discussion, it was determined that the meeting time should be changed to 9 am.

The next AFABF meeting will be held on **February 11, 2015 at 9:00 am**. Mr. Dixon also requested that all future Board Meeting reminders include the previous meeting's minutes.

Adjourn

**Motion made to adjourn to Mr. Doss
Second by Mr. Mullins
Motion passed unanimously**



Dale Wyatt, Chairman 2-11-15
Date



Secretary 2/11/15
Date