

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 9:00 am
02/11/2015**

Members Present:

Chairman Dale Wyatt
Billy Doss
Charlie Dixon

***A Quorum was present at this meeting to conduct business.**

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 12/18/2014 were presented by the Secretary
Mr. Dixon noted a typo in the minutes had Mr. Dixon making a motion and also seconding the motion to approve retirement service application for member. Minutes were corrected to note that Mr. Doss seconded the motion to approve the retirement service application.

**Motion made by Mr. Wyatt to accept minutes with correction
Second made by Mr. Doss
Motion passed unanimously**

Financial Report for December 1, 2014 through January 30, 2015 presented by the Secretary

**Motion to accept Financial Report made by Mr. Wyatt
Second made by Mr. Dixon
Motion passed unanimously**

Secretary reported the following:

- Financial Report for Fiscal Year November 1, 2013 to September 30, 2014, was requested by Serena McMurtrey in the State Comptroller's Office. This information was provided to Ms. McMurtrey on January 23, 2015. Copies were provided to Board Members.
- A copy of the RSA Quarterly Statement for October 1 to December 31, 2014 provided to Board Members.
- A current Annuity Fund member has requested to purchase prior service years. This request was made after the 2 year grace period from his initial enrollment date had expired. The member requested an exception as he has been out of the country for the past 6 months. Mr. Wyatt requested the Secretary to find out if the member was actively deployed by the military or if he was privately employed while out of the country. Member is a volunteer firefighter with Pine Level Volunteer Department.

**Motion made by Mr. Doss to refer this question to Mark Boardman to obtain legal opinion
Second made by Mr. Dixon
Motion passed unanimously**

- The Fund's first retiree began receiving monthly annuity payments via direct deposit in January 2015. Mr. Wyatt said this is good news as it demonstrates that the Fund is working as it should, members are paying into the plan and retiree is receiving payments. Mr. Dixon commented that it is time to revisit the County Associations and actively market the Annuity Plan with this good news.

Old Business

No old business to discuss.

New Business

Mr. Wyatt requested the Board should consider moving additional funds to the RSA account at the next Board meeting. Upcoming expenses should be reviewed to determine how much should be added to the RSA account. Mr. Doss and Mr. Wyatt both noted the goal for the account should be a total \$100,000 to \$105,000 investment in RSA. It would be a good marketing tool to have that amount in the RSA account.

Mr. Wyatt discussed the need to get one tag bill passed that would include donations to the museum, Joint Fire Council and the Annuity Fund. Mr. Dixon stated that all three should lobby together for this bill. Mr. Doss noted that it would take some time to accomplish this as it would require a sponsor for the bill and the time to write the bill. Mr. Doss noted that the tag is free for volunteer firefighters and the \$1.00 cost is the donation to the Annuity Fund. Mr. Dixon suggested adding the Annuity Fund to the Memorial bill.


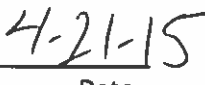


The next AFABF meeting will be held on **April 21, 2015 at 9:00 am.**

Adjourn

Motion made to adjourn by Mr. Doss

Second by Mr. Dixon

Motion passed unanimously

	
Dale Wyatt, Chairman	Date
	
Secretary	Date