

**Alabama Firefighters' Annuity and Benefit Fund**  
**Meeting Minutes**  
**Alabama Fire College 9:00 am**  
**04/21/2015**

**Members Present:**

Chairman Dale Wyatt  
Reid Vaughan  
Billy Doss  
Charlie Dixon  
Chris Mullins

\*A Quorum was present at this meeting to conduct business.

**Secretary's Report, Approval of previous Meeting Minutes and Financial Report**

Meeting minutes from 2/11/2015 were presented by the Secretary

**Motion made by Mr. Doss to accept minutes**

**Second made by Mr. Dixon**

**Motion passed unanimously**

Financial Report for February 1, 2015 through March 31, 2015 presented by the Secretary

**Motion to accept Financial Report made by Mr. Dixon**

**Second made by Mr. Mullins**

**Motion passed unanimously**

**Old Business**

Mr. Dixon suggested revisiting moving additional funds to the RSA account. Mr. Vaughn suggested moving \$65,000 from AFABF bank account to RSA account. Mr. Vaughn states this can be done electronically.

**Motion to accept this transfer of funds made by Mr. Vaughan**

**Second made by Mr. Dixon**

**Motion passed unanimously**

Mr. Vaughan inquired about status of member Kevin Ninesling's request for an extension for his buy back plan. Mr. Wyatt requested a follow up with legal counsel Mark Boardman.

No other old business to discuss.

## New Business

Reid discussed the need to determine new revenue streams for the Annuity Fund. After general discussion no action was taken on this item.

Dale Wyatt requested to step down officially as Chairman of the Board. He stated personal reasons were his reason for needing this consideration. He would like to remain a member of the Board at this time. This leaves the position open for the Board to nominate someone for the position. The Board discussed and Billy Doss nominated Reid Vaughan as Chairman of the Board. Reid accepted this position.

**Motion to nominate C.R. Vaughan for Chairman was made by Dale Wyatt**

**Second by Charlie Dixon**

**Further nominations were called for three times. Hearing none, Vaughan was elected by acclamation**

**Motion passed unanimously**

Vice Chairman position is now vacant with Reid in the Chairman of the Board position. Dale opened the floor to nominations for this position. Reid nominated Dale Wyatt for Vice Chairman of the Board. Dale accepted this position.

**Motion to accept change made by Reid Vaughan**

**Second Charlie Dixon**

**Further nominations were called for three times. Hearing none, Wyatt was elected by acclamation**

**Motion passed unanimously**

Dale stated for the record to note that the new secretary for the Alabama Firefighters Annuity Fund is Catherine Burnett.

The next AFABF meeting will be held on **June 10, 2015 at 9:00 am.**

## Adjourn

**Motion made to adjourn by Billy Doss**

**Second by Charlie Dixon**

**Motion passed unanimously**

  
\_\_\_\_\_  
Reid Vaughan, Chairman

6-10-15  
Date

  
\_\_\_\_\_  
Secretary

6-10-15  
Date