

**Alabama Firefighters' Annuity and Benefit Fund  
Meeting Minutes  
Alabama Fire College 10:30 am  
10/16/2018**

Members Present:

Chairman Reid Vaughan  
Dale Wyatt  
Billy Doss  
CHRIS MULLINS

\*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 7/18/2018 were presented by Secretary Catherine Burnett

**Motion made by Mr. Dale Wyatt to accept minutes  
Second made by Mr. Billy Doss  
Motion passed unanimously**

Financial Report for July 1, 2018 through September 30, 2018 presented by Secretary Catherine Burnett

**Motion to accept Financial Report made by Mr. Billy Doss  
Second made by Mr. Dale Wyatt  
Motion passed unanimously**

Old Business

Mr. Dale Wyatt updated board that the Fireworks Bill will be drafted and ready to present when the time comes.

Mr. Richard Pugh, Thomasville Fire Chief, has submitted all necessary paperwork for his appointment and is awaiting his letter.

Discussion of different departments interested in joining the AFABF were discussed. There is interest coming from many directions including the city of Birmingham, Cuba and Autauga County.


New Business

Mr. Reid Vaughan will look at Administrative Code in order to draft updates for lump sum payment schedules for claims as well as what requirements are needed for Alabama Fire College support staff and Alabama Forestry. Mr. Dale Wyatt suggested a resolution be put in place/updated in the event of a claim. It was proposed to ask Mr. Mark Boardman to help create Administrative Code to solidify details for claims. Peace officers used the Board of Adjustments form for injury claims and it is possible for our fund to do this as well. Reid will work to have this in place by the January board meeting.

The next AFABF meeting will be held on **January 16, 2019 at 10:30 am**. Internal Audit Committee will meet October 16, 2018 at 10:00am.

Adjourn

**Motion made to adjourn by Mr. Dale Wyatt  
Second by Mr. Billy Doss  
Motion passed unanimously**

  
\_\_\_\_\_  
Reid Vaughan, Chairman 1/16/19 Date

  
\_\_\_\_\_  
Catherine C Burnett 1.16.19 Date

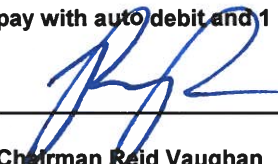
Secretary

Date

**Alabama Firefighters' Annuity and Benefit Fund**  
**Profit and Loss**  
 October 1, 2018 through  
 December 31, 2018

|  | <u>Oct 2018 - Dec 2018</u> |
|--|----------------------------|
| <b>Income</b>                                  |                            |
| Buy Back                                       | 16,198.00                  |
| Donations                                      | 24,805.00                  |
| Dues   | 740.00                     |
| Income Tax Revenue                             | 7,214.00                   |
| Membership Fee                                 | 0.00                       |
| Miscellaneous Income                           | 46.14                      |
| <b>Total Income</b>                            | <u>49,003.14</u>           |
| <b>Expense</b>                                 |                            |
| <b>Administrative Expenses</b>                 |                            |
| AFC Contract                                   | 8,299.20                   |
| Bank Fees                                      | 440.66                     |
| Miscellaneous                                  | 460.00                     |
| Post Office Box                                | 0.00                       |
| Risk Management Insurance                      | 1,260.00                   |
| RSA Transfer                                   | 0.00                       |
| <b>Benefit Expenses</b>                        |                            |
| Retirement Benefit                             | 270.00                     |
| Termination of Account                         | 0.00                       |
| <b>Total Expense</b>                           | <u>10,729.86</u>           |
| <b>Net Income</b>                              | <u><u>38,273.28</u></u>    |
| <br>   |                            |
| <b>Beginning Balance as of October 1, 2018</b> | 55,108.69                  |
| <br>   |                            |
| <b>Net Income</b>                              | 38,273.28                  |
| <b>Ending Balance as of December 31, 2018</b>  | 93,381.97                  |
| <b>RSA Investment</b>                          | 192,513.63                 |
| <b>Total Assets</b>                            | 285,895.60                 |

We currently have 15 members of the Annuity Fund. There are 5 members from Mountain Brook that are payroll deduct, 7 members who pay with auto debit and 1 member receiving retirement benefit.


0/12/19

---

Chairman Reid Vaughan Date