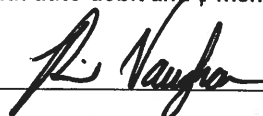


Alabama Firefighters' Annuity and Benefit Fund
Profit and Loss
 July 1, 2018 through
 September 30, 2018

	<u>July 2018- Sept 2018</u>
Income	
Buy Back	
Donations	12.50
Dues	720.00
Income Tax Revenue	
Membership Fee	60.00
Miscellaneous Income	34.65
Total Income	<u>827.15</u>
Expense	
Administrative Expenses	
AFC Contract	
Bank Fees	200.60
Miscellaneous	0.00
Post Office Box	214.00
Risk Management Insurance	0.00
RSA Transfer	0.00
Benefit Expenses	
Retirement Benefit	270.00
Termination of Account	0.00
Total Expense	<u>684.60</u>
Net Income	<u><u>142.55</u></u>
Beginning Balance as of July 1, 2018	54,966.14
Net Income	142.55
Ending Balance as of Sept 30, 2018	55,108.69
RSA Investment	192,513.63
Total Assets	247,622.32

We currently have 15 members of the Annuity Fund. There are 5 members from Mountain Brook that are payroll deduct, 8 members who pay with auto debit and 1 member receiving retirement benefit.


 _____ *Oct 16, 2018*
 Chairman Reid Vaughan Date

Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 10:30 am
7/18/2018

Members Present:

Chairman Reid Vaughan
Dale Wyatt
Chris Mullins
Billy Doss
Charlie Dixon
Richard Pugh-guest

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 4/11/2018 were presented by Secretary Catherine Burnett

Motion made by Mr. Dale Wyatt to accept minutes
Second made by Mr. Charlie Dixon
Motion passed unanimously

Financial Report for April 1, 2018 through June 30, 2018 presented by Secretary Catherine Burnett

Motion to accept Financial Report made by Mr. Charlie Dixon
Second made by Mr. Chris Mullins
Motion passed unanimously

Old Business

Mr. Dale Wyatt briefed board on progress of fireworks industry bill. All entities are working together to come to an agreement. Mr. Wyatt will contact lobbyists to ensure all entities are on the same page, as well as get dates to meet. A formal letter will come, possibly in December, once all details are in place.

New Business


Mr. Charlie Dixon resigned from the board effective today, July 18, 2018, appointing Chief Richard Pugh to assume his place.

Motion made by Mr. Dale Wyatt that we ask the chair to write a letter to the Governor to recommend Richard Pugh to fill Mr. Dixon's position
Second was made by Mr. Billy Doss
Motion carries unanimously.

The next AFABF meeting will be held on **October 16, 2018 at 10:30 am**. Internal Audit Committee will meet October 16, 2018 at 10:00am.

Adjourn

**Motion made to adjourn by Mr. Dale Wyatt
Second by Mr. Charlie Dixon
Motion passed unanimously**



Reid Vaughan, Chairman Oct. 16, 20¹⁸
Date



Secretary 11.1.18
Date