

Alabama Firefighters Annuity & Benefit Fund  
Estimated Cost of Purchasing Years of Service  
 (\$90 Per Month Benefit at Age 62\*)



Current	Years of Service Purchased				
<u>Age</u>	<u>5</u>	<u>10</u>	<u>15</u>	<u>20</u>	<u>25</u>
40	\$975	\$1,950	\$2,925	\$3,900	\$4,875
45	\$1,244	\$2,489	\$3,733	\$4,978	\$6,222
50	\$1,588	\$3,176	\$4,765	\$6,353	\$7,941
55	\$2,027	\$4,054	\$6,082	\$8,109	\$10,136
60	\$2,587	\$5,174	\$7,761	\$10,348	\$12,935
65	\$2,697	\$5,394	\$8,092	\$10,789	\$13,486
70	\$2,430	\$4,860	\$7,290	\$9,720	\$12,150

Notes

Assumes qualified service is 25 years or greater at age 62.

Assumed Interest Rate: 5%

Assumed Mortality Rates: RP 2014 Blue Collar Male with adjustments projected to 2022

\* Or current age if older than 62