

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 10:30 am
10/21/2020**

Members Present:

Chairman Reid Vaughan
Dale Wyatt
Billy Doss
Richard Pugh

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 7/15/2020 were presented by Secretary Catherine Burnett

**Motion made by Mr. Billy Doss to accept minutes
Second made by Mr. Richard Pugh**

**Reid Vaughan – yes
Dale Wyatt – yes
Billy Doss – yes
Richard Pugh- yes**

Motion passed unanimously

Financial Report for July 1, 2020 through September 30, 2020 presented by Secretary Catherine Burnett

**Motion to accept Financial Report made by Mr. Dale Wyatt
Second made by Mr. Richard Pugh**

**Reid Vaughan – yes
Dale Wyatt – yes
Billy Doss – yes
Richard Pugh- yes**

Motion passed unanimously

Audit Committee Report for July 1, 2020 thru September 30, 2020 presented by Billy Doss

Motion to accept Audit Committee findings of no irregularities

**Reid Vaughan – yes
Dale Wyatt – yes**

Billy Doss – yes
Richard Pugh- yes

Old Business

We should be expecting a check for previous year and the year ahead from Autauga county as they complete documentation. A desire to have an event sharing about our fund with this county has been sidelined due to Covid. We will plan to inform them regarding the buyback period via letter, if not letter and personal visit from our committee.

New Business

New social media friendly marketing brochures are needed.

Motion made to approve \$1500 for purchase of brochures by Dale Wyatt.
Second by Billy Doss

Reid Vaughan – yes
Dale Wyatt – yes
Billy Doss – yes
Richard Pugh- yes

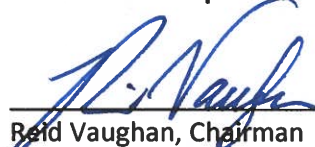
Motion passed unanimously

Service Purchase Calculator is needed for distribution with brochures. Potentially Mr. Reid Vaughan will investigate how to add to our website securely, as well.


The next AFABF meeting will be held on **January 20, 2020**. Internal Audit Committee will meet January 20, 2020. Meetings will begin as soon as the Commissioners meeting concludes.

Adjourn

Motion made to adjourn by Mr. Richard Pugh
Second by Mr. Billy Doss
Motion passed unanimously



Reid Vaughan, Chairman Date 4/21/21

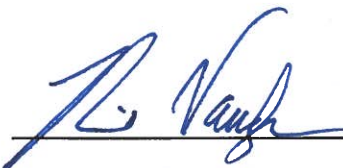


Secretary Date 4/21/21

Alabama Firefighters' Annuity and Benefit Fund
Profit and Loss
 January 1, 2021 to
 March 31, 2021

Jan 1, 2021 - Mar 31, 202

Income	
RSA Investment	0.00
Buy Back	0.00
Donations	24,757.89
Dues	540.00
Income Tax Revenue	9,440.00
Membership Fee	11,840.00
Miscellaneous Income	12.75
Total Income	<u>46,590.64</u>
 Expense	
Administrative Expenses	0.00
AFC Contract	1,610.71
Bank Fees	257.20
Office Supplies	0.00
Miscellaneous	0.00
Post Office Box	0.00
Risk Management Insurance	0.00
RSA Transfer	0.00
 Benefit Expenses	
Retirement Benefit	270.00
Termination of Account	0.00
Total Expense	<u>2,137.91</u>
Net Income	<u><u>44,452.73</u></u>
 Beginning Balance as of Jan 1, 2021	
	75,722.95
 Net Income	
	44,452.73
 Ending Balance as of Mar 31, 2021	
	120,175.68
 RSA Investment	
	305,919.91
 Total Assets	
	426,095.59



Chairman Reid Vaughan

4/21/21

Date