

**Alabama Firefighters' Annuity and Benefit Fund
Profit and Loss**

July 1, 2021 to
September 30, 2021

	July 1, 2021 - Sept 30, 2021
Income	
RSA Investment	0.00
Buy Back	1,343.00
Donations	77.00
Dues	700.00
Income Tax Revenue	0.00
Membership Fee	20.00
Miscellaneous Income	3.45
Total Income	<u>2,143.45</u>
Expense	
Administrative Expenses	0.00
AFC Contract	2,991.52
Bank Fees	144.20
Office Supplies	0.00
Miscellaneous	0.00
Post Office Box	322.00
Risk Management Insurance	500.00
RSA Transfer	0.00
Benefit Expenses	
Retirement Benefit	270.00
Termination of Account	0.00
Total Expense	<u>4,227.72</u>
Net Income	<u><u>(2,084.27)</u></u>
Beginning Balance as of July 1, 2021	47,087.53
Net Income	(2,084.27)
Ending Balance as of Sept 30, 2021	45,820.49
RSA Investment	383,274.44
Total Assets	429,094.93


Chairman Reid Vaughan

10/20/21
Date

Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 10:30 am
07/21/2021

Members Present:

Commissioner Reid Vaughan, Chairman
Commissioner Dale Wyatt
Commissioner Billy Doss
Commissioner Chris Mullins
Commissioner Richard Pugh -absent due to family emergency

***A Quorum was present at this meeting to conduct business.**

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 4/21/2020 were presented by Secretary Catherine Burnett

Motion made by Commissioner Dale Wyatt to accept minutes as presented.
Second made by Commissioner Chris Mullins

Commissioner Reid Vaughan – yes
Commissioner Dale Wyatt – yes
Commissioner Billy Doss – yes
Commissioner Chris Mullins - yes

Motion passed unanimously

Financial Report for April 1, 2021 through June 30, 2021 presented by Secretary Catherine Burnett

Motion to accept Financial Report made by Commissioner Billy Doss as presented.
Second made by Commissioner Dale Wyatt

Commissioner Reid Vaughan – yes
Commissioner Dale Wyatt – yes
Commissioner Billy Doss – yes
Commissioner Chris Mullins - yes

Motion passed unanimously

Audit Committee Report for April 1, 2021 thru June 30, 2020 presented by Commissioner Billy Doss

Motion to accept Audit Committee findings of no irregularities

Commissioner Reid Vaughan – yes

Commissioner Dale Wyatt – yes

Commissioner Billy Doss – yes

Commissioner Chris Mullins - yes

Old Business

Dogwood Design has updated brochure. Discussed options for contents to complete update including use of QR codes to keep from having to reprint as information changes.

Transfer of \$75,000 to RSA made

Dedicated funding should begin in September 2021.

Group picture planned for next meeting with all members present.

New Business

Efforts are being made to compare our section of the code the peace officers' section so that we can prefile a bill to allow for a degree of latitude similar to what peace officers have. If passed this would open up the administrative code process.

We would like to hire Dogwood Designs to rework application forms to be fillable online and be more appealing and current in style. Dogwood Designs states that it would take up to \$2,500 to make changes as we see fit.

Motion made to approve to contract Dogwood Designs for up to \$2,500 to makes changes to documents by Commissioner Dale Wyatt.

Second by Commissioner Billy Doss

Commissioner Reid Vaughan - yes

Commissioner Dale Wyatt - yes

Commissioner Billy Doss - yes

Commissioner Chris Mullins - yes

Motion passed unanimously

Secretary's current edition of Quick Books is 2010. We need to get that updated. Reid will purchase for us at a discounted rate. He will then bill the fund.

Motion made to update Quick Books program to the latest edition by Commissioner Dale Wyatt.

Second by Commissioner Billy Doss

Commissioner Chris Mullins - yes

The next AFABF meeting will be held on **October 20, 2021**. Internal Audit Committee will meet October 21, 2021. Meetings will begin as soon as the Commissioners meeting concludes.

Motion passed unanimously

Date

Date