


**Alabama Firefighters' Annuity and Benefit Fund
Profit and Loss**

April 1, 2021 to
June 30, 2021

Apr 1, 2021 - June 30, 2021

Income	
RSA Investment	0.00
Buy Back	0.00
Donations	615.76
Dues	440.00
Income Tax Revenue	0.00
Membership Fee	0.00
Miscellaneous Income	8.59
Total Income	<u>1,064.35</u>
Expense	
Administrative Expenses	0.00
AFC Contract	0.00
Bank Fees	149.54
Office Supplies	0.00
Miscellaneous	0.00
Post Office Box	0.00
Risk Management Insurance	0.00
RSA Transfer	75,000.00
Benefit Expenses	
Retirement Benefit	270.00
Termination of Account	0.00
Total Expense	<u>75,419.54</u>
Net Income	<u><u>(74,355.19)</u></u>
Beginning Balance as of April 1, 2021	75,722.95
Net Income	(74,355.19)
Ending Balance as of June 30, 2021	45,820.49
RSA Investment	382,046.51
Total Assets	427,867.00


Chairman Reid Vaughan


Date

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 10:30 am
04/21/2021**

Members Present:

Chairman Reid Vaughan
Dale Wyatt
Billy Doss
Chris Mullins
Richard Pugh

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 10/21/2020 were presented by Secretary Catherine Burnett

**Motion made by Mr. Dale Wyatt to accept minutes
Second made by Mr. Chris Mullins**

Reid Vaughan – yes
Dale Wyatt – yes
Billy Doss – yes
Chris Mullins - yes
Richard Pugh- yes

Motion passed unanimously

Financial Report for January 1, 2021 through March 31, 2021 presented by Secretary Catherine Burnett

**Motion to accept Financial Report made by Mr. Dale Wyatt
Second made by Mr. Richard Pugh**

Reid Vaughan – yes
Dale Wyatt – yes
Billy Doss – yes
Chris Mullins - yes
Richard Pugh- yes

Motion passed unanimously

Audit Committee Report for January 1, 2021 thru March 31, 2020 presented by Billy Doss

Motion to accept Audit Committee findings of no irregularities

Reid Vaughan – yes

Dale Wyatt – yes

Billy Doss – yes

Chris Mullins - yes

Richard Pugh- yes

Old Business

Dogwood Design will update AFABF brochure AFC Bookstore will print all within budget. Once we get the brochure situated, we will proceed with getting Service Purchase Calculator done by July meeting so we will have updated information. Actuarial report will be available by next meeting so we will have updated the purchase factor, calculator, and benefit.

Mr Dale Wyatt shared Fireworks bill will pass {permits + fees from any manufacturer or retailer of fireworks}.

New Business

Transfer \$75,000 to RSA

Motion made to transfer \$75,000 to RSA for investment by Dale Wyatt.

Second by Chris Mullins

Reid Vaughan – yes

Dale Wyatt – yes

Billy Doss – yes

Chris Mullins - yes

Richard Pugh- yes

Motion passed unanimously

As we get more dedicated revenue coming in, hiring an Executive Director to help us to spread the word about fund, will be important.

Forms on website, grammar issues on our website will be updated, will need proof-reading. Updated picture will be taken at the July board meeting.

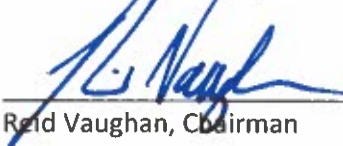
The next AFABF meeting will be held on **July 21, 2021**. Internal Audit Committee will meet July 21, 2021. Meetings will begin as soon as the Commissioners meeting concludes.

Adjourn

Motion made to adjourn by Mr. Dale Wyatt

Second by Mr. Richard Pugh

Motion passed unanimously


Reid Vaughan, Chairman 7/21/21 Date


Secretary 7.21.21 Date