

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 10:30 am
1/18/2023**

Members Present:

Commissioner Reid Vaughan, Chairman
Commissioner Richard Pugh
Commissioner Billy Doss
Commissioner Dale Wyatt

Commissioner Chris Mullins had prior obligations.

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 10/19/2022 were presented by Commissioner Reid Vaughan

**Motion made by Commissioner Dale Wyatt to accept minutes as presented.
Second made by Commissioner Billy Doss.**

Motion passed unanimously

Financial Report for Oct 1, 2022 through December 31, 2022 presented by Commissioner Reid Vaughan

**Motion to accept Financial Report made by Commissioner Dale Wyatt as presented.
Second made by Commissioner Richard Pugh.**

Motion passed unanimously

Audit Committee Report for Oct 1, 2022 through December 31, 2022 presented by Commissioner Billy Doss

Motion to accept Audit Committee findings of no irregularities.

Motion passed unanimously

Old Business

Fund has established a new bank account at West Alabama Bank. Already seeing better rates producing.

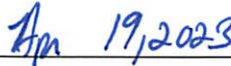
Catherine C Bonnett 4.20.23
Secretary Date

Alabama Firefighters' Annuity and Benefit Fund
Quarterly Financial Report

Jan 1, 2023 to Mar 31, 2023

	<u>Jan 1, 2023 - Mar 31, 2023</u>
Income	
RSA Investment	0.00
Buy Back	0.00
Donations	22,974.52
Dues	660.00
Income Tax Revenue	0.00
Fire Marshal's Fund Transfer	0.00
Membership Fee	0.00
Miscellaneous Income	104,491.19
Total Income	<u>128,125.71</u>
Expense	
Administrative Expenses	0.00
AFC Contract	2,728.93
Bank Fees	419.54
Office Supplies	0.00
Miscellaneous	105,880.48
Post Office Box	0.00
Risk Management Insurance	0.00
RSA Transfer	0.00
Benefit Expenses	
Death Benefit	0.00
Retirement Benefit	300.00
Termination of Account	0.00
Total Expense	<u>109,328.95</u>
Net Income	<u><u>18,796.76</u></u>
 Beginning Balance as of Jan 1, 2023	 324,729.95
 Net Income	 18,796.76
Ending Balance as of Mar 31, 2023	350,395.78
RSA Investment	473,199.72
Total Assets	823,595.50


Chairman Reid Vaughan


Date