

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 10:30 am
4/19/2023**

Members Present:

Commissioner Reid Vaughan, Chairman
Commissioner Richard Pugh
Commissioner Billy Doss

Commissioners Chris Mullins and Dale Wyatt were not present.

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 1/18/2023 were presented by Commissioner Reid Vaughan

**Motion made by Commissioner Billy Doss to accept minutes as presented.
Second made by Commissioner Richard Pugh.**

Motion passed unanimously

Financial Report for Jan 1, 2023 through Mar 31, 2023 presented by Commissioner Reid Vaughan

**Motion to accept Financial Report made by Commissioner Richard Pugh as presented.
Second made by Commissioner Billy Doss.**

Motion passed unanimously

Audit Committee Report for Jan 1, 2023 through Mar 31, 2023 presented by Commissioner Billy Doss

Motion to accept Audit Committee findings of no irregularities.

Motion passed unanimously

Old Business

We received the semi-annual check from the Fire Marshal fund for \$6812

Cavanaugh MacDonald discussed with Commissioner Vaughan coming this quarter. This should provide a new actuarial study by the time the board meets again in July to be reviewed.

New Business

Commissioner Vaughan was approached by Mr Richard Lindsey with McCord VFF. They have FEMA money available and are interested in joining the fund. Commissioner Vaughan submitted the information requested regarding fund. This would bring approximately 22 new members.

Motion to accept Service Retirement application for Lynn Williams made by Commissioner Reid Vaughan as presented.

Motion passed unanimously




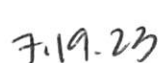
Commissioner Vaughan has sent letters to all members eligible for Retirement benefits.

The next AFABF meeting will be held on **July 19, 2023**. Internal Audit Committee will meet July 19, 2023. Meetings will begin as soon as the Personnel Standards Commissioners meeting concludes.

Adjourn

**Motion made to adjourn by Commissioner Richard Doss
Second by Commissioner Billy Doss**

Motion passed unanimously

 _____ Commissioner Reid Vaughan, Chairman	 _____ Date
 _____ Secretary	 _____ Date

Alabama Firefighters' Annuity and Benefit Fund
Quarterly Financial Report

Apr 1, 2023 to June 30, 2023

Apr 1, 2023 - June 30, 2023

Income	
RSA Investment	0.00
Buy Back	0.00
Donations	624.60
Dues	600.00
Income Tax Revenue	0.00
Fire Marshal's Fund Transfer	6,812.00
Membership Fee	0.00
Miscellaneous Income	181.97
Total Income	8,218.57
Expense	
Administrative Expenses	0.00
AFC Contract	3,116.47
Bank Fees	157.55
Office Supplies	0.00
Miscellaneous	0.00
Post Office Box	0.00
Risk Management Insurance	0.00
RSA Transfer	0.00
Benefit Expenses	
Death Benefit	0.00
Retirement Benefit	500.00
Termination of Account	0.00
Total Expense	3,774.02
Net Income	4,444.55
 Beginning Balance as of Apr 1, 2023	
	343,303.78
 Net Income	
	4,444.55
Ending Balance as of June 30, 2023	
	148,195.26
 RSA Investment	
	673,199.72
Total Assets	
	821,394.98


Chairman Reid Vaughan


Date