

**Alabama Firefighters' Annuity and Benefit Fund
Meeting Minutes
Alabama Fire College 12:00pm
4/16/2025**

Members Present:

Commissioner Reid Vaughan, Chairman
Commissioner Dale Wyatt, Vice Chairman
Commissioner Billy Doss

Excused Commissioner Richard Pugh (remove?)
Excused Commissioner Chris Mullins

*A Quorum was present at this meeting to conduct business.

Secretary's Report, Approval of previous Meeting Minutes and Financial Report

Meeting minutes from 1/29/2025 were presented by Commissioner Reid Vaughan

**Motion made by Commissioner Dale Wyatt to accept minutes as presented.
Second made by Commissioner Billy Doss.**

Motion passed unanimously

Financial Report for Jan 1, 2025 through Mar 31, 2025 presented by Commissioner Reid Vaughan

**Motion to accept Financial Report made by Commissioner Dale Wyatt as presented.
Second made by Commissioner Billy Doss.**

Motion passed unanimously

Audit Committee Report for Jan 1, 2025 through Mar 31, 2025 presented by Commissioner Billy Doss

Motion to accept Audit Committee findings of no irregularities.

Motion passed unanimously

Old Business

CavMac has completed their initial study. Commissioner Vaughan sent them a copy of House Bill 72. If this passes, we will go ahead and push it through adding those numbers to it, in addition to the Fire Marshal's money. We are looking at an approximate benefit increase of

approximately \$50. If the tag bill passes, as it is, the benefit could increase to approximately \$225/mo.

We are outside of the recommended three-year process but with the potential for significant changes in the benefit pending, we will move forward once these funds are in place, which is expected to be very soon.

We are still in need of updated literature for sharing about the fund. Plans have previously been approved to get current one updated. Services with How Said (Mike Burnett) will be requested to complete this task.

To accommodate more accessibility for questions to be answered regarding information about the fund, it was discussed that the secretary, Catherine Burnett, receive a cell phone stipend and submit time worked outside of physical hours worked in the office.

Motion made to subscribe to Cognito software (approximately \$15/mo) to streamline application process for members by Commissioner Dale Wyatt. Second by Billy Doss.

Motion passed unanimously

Discussed need for Facebook page to promote fund awareness.

New Business

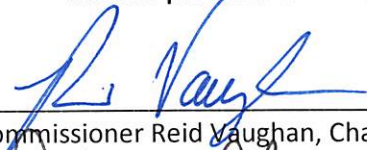
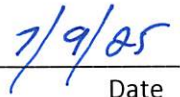
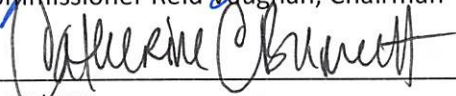
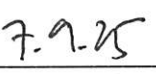
None

The next AFABF meeting will be held on **July 16, 2025**. Internal Audit Committee will meet July 16, 2025. Meetings will begin as soon as the Personnel Standards Commissioners meeting concludes.

Adjourn

**Motion made to adjourn by Commissioner Dale Wyatt
Second by Commissioner Billy Doss**


Motion passed unanimously

	
Commissioner Reid Vaughan, Chairman	Date
	
Secretary	Date

Alabama Firefighters' Annuity and Benefit Fund
Quarterly Financial Report
 April 1, 2025 to June 30, 2025

April 1, 2025 to June 30, 2025

Income	
RSA Investment	0.00
Buy Back	0.00
Donations	2,039.06
Dues	720.00
Income Tax Revenue	0.00
Fire Marshal's Fund Transfer	8,130.50
Membership Fee	0.00
Interest	0.00
Miscellaneous Income	8.86
Total Income	10,898.42
Expense	
Administrative Expenses	
AFC Contract	2,928.09
Bank Fees	0.00
Office Supplies	0.00
Miscellaneous	0.00
Post Office Box	0.00
Risk Management Insurance	0.00
RSA Transfer	0.00
Benefit Expenses	
Death Benefit	0.00
Retirement Benefit	1,200.00
Termination of Account	0.00
Total Expense	4,128.09
Net Income	6,770.33
 Beginning Balance as of Mar 26, 2025	 65,427.21
 Net Income	 6,770.33
Ending Balance as of June 24, 2025	72,197.54
RSA Investment as of 4-1-25	978,961.06
RSA Investment changes during quarter	0.00
RSA Investment as of 6-30-25	978,961.06
Total Assets	1,051,158.60


 Chairman Reid Vaughan


 Date